

## Personal Property Tax Relief Calculation Examples

If your vehicle is eligible, the State Personal Property Tax Relief will be automatically applied to your Town of Leesburg personal property tax bill, in the "Tax Amount" section. See example below.

Property Description		
Owner Name: John Q. Public		Property ID:
Make:	Model:	Year:
VIN #:	Title #:	Assessed Value: \$17,500.00

Tax Amount	
Personal Property Tax @ \$1.000000 per \$100 Assessed Value	\$175.00
Less State Credit (52%): <span style="color: red;">This line is the State Personal Property Tax Relief</span>	\$91.00
Tax Amount Due	\$84.00
<b>AMOUNT DUE</b>	<b>\$84.00</b>

The Tax Relief is applied to the taxes due on the first \$20,000 of assessed value only of qualified personal use vehicles. If the "Less State Credit" line is blank, your vehicle does not qualify for tax relief. If you believe that it is eligible, please contact the Loudoun County Commissioner of the Revenue.

### **Example for a Personal Use Vehicle Valued at Less than \$20,000**

The example above is for a vehicle with an assessed value of less than \$20,000. The tax relief and tax due amounts were calculated as follows:

- Assessed value of the vehicle: \$17,500.
- Apply the tax rate \$1.00 per \$100 of assessed value:  $(\$1.00 / \$100) \times \$17,500 = \$175.00$
- Calculate the current state tax relief of 52%:  $\$175.00 \times 52\% = \$91.00$
- Reduce the tax amount due by the amount of tax relief:  $\$175.00 - \$91.00 = \$84.00$
- Tax amount due to the Town of Leesburg = \$84.00

### **Example for a Personal Use Vehicle Valued at More than \$20,000**

- Assessed value of the vehicle: \$30,000.
- Apply the tax rate \$1.00 per \$100 of assessed value:  $(\$1.00 / \$100) \times \$30,000 = \$300.00$
- Calculate the current state tax relief of 52% on the first \$20,000 of assessed value:
  - $(\$1.00 / \$100) \times \$20,000 = \$200.00$
  - $\$200.00 \times 52\% = \$104.00$
- Reduce the tax amount due by the amount of tax relief:  $\$300.00 - \$104.00 = \$196.00$
- Tax amount due to the Town of Leesburg = \$196.00